

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
January 31, 2012

Stillwater Community Management
Arvada, CO 80007

Assets	1/31/2012	1/31/2011
Current Assets		
1000 · Cash - Operating	17,380.51	21,166.81
1010 · Cash - Reserve	87,294.60	75,061.10
Total Cash	<u>104,675.11</u>	<u>96,227.91</u>
Other Current Assets		
1100 · A/R Homeowners	1,973.28	1,097.15
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(988.19)
1200 · Undeposited Funds	979.00	-
Total Other Current Assets	<u>(1,035.91)</u>	<u>(2,891.04)</u>
Total Assets	<u>103,639.20</u>	<u>93,336.87</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	5,697.89	2,246.71
2100 · Prepaid Assessments	10,116.50	9,152.92
Total Liabilities	<u>15,814.39</u>	<u>28,494.95</u>
Association Equity		
3110 · Equity - Operating Fund	(20,927.55)	(14,321.12)
3130 · Equity - Reserve Fund	82,254.89	55,545.28
3150 · Equity - Working Capital	21,504.00	18,960.00
Net Income	4,993.04	4,657.33
Total Equity	<u>87,824.38</u>	<u>64,841.49</u>
Total Liabilities and Equity	<u>103,638.77</u>	<u>93,336.44</u>

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Lake Front HOA
Income Statement
January 31, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	10,971.00	9,632.32	10,971.00	9,632.32	10,494.00
4050 · Working Capital	-	318.00	-	318.00	-
4200 · Late Fees	-	79.76	-	79.76	5.00
Total Income	<u>10,971.00</u>	<u>10,030.08</u>	<u>10,971.00</u>	<u>10,030.08</u>	<u>10,499.00</u>
Expense					
5020 · Electric Power	34.22	34.88	34.22	34.88	36.00
5120 · Grounds Maintenance	-	27.26	-	27.26	-
5180 · Snow Removal	730.00	1,710.00	730.00	1,710.00	1,181.00
5200 · Trash Removal	717.60	602.38	717.60	602.38	759.00
5220 · Water/Sewer	2,451.13	2,121.83	2,451.13	2,121.83	2,409.00
5300 · Building Repairs - Structure	100.00	-	100.00	-	208.00
6020 · Administrative	396.75	119.57	396.75	119.57	11.00
6160 · Late Fee Processing	-	-	-	-	20.00
6180 · Legal Fees	-	-	-	-	10.00
6240 · Miscellaneous	-	-	-	-	83.00
6280 · Postage and Delivery	7.04	5.28	7.04	5.28	3.00
6300 · Property Management	1,500.00	750.00	1,500.00	750.00	750.00
6390 · Bank Fees	51.45	22.05	51.45	22.05	22.00
6420 · Transfer to Reserve	2,760.00	2,400.00	2,760.00	2,400.00	2,389.00
Total Expense	<u>8,748.19</u>	<u>7,793.25</u>	<u>8,748.19</u>	<u>7,793.25</u>	<u>7,881.00</u>
Operating Profit/(Loss)	<u>2,222.81</u>	<u>2,236.83</u>	<u>2,222.81</u>	<u>2,236.83</u>	<u>2,618.00</u>
8000 · Transfer from Operating	2,760.00	2,400.00	2,760.00	2,400.00	2,389.00
8420 · Interest Reserve Fund	10.23	20.50	10.23	20.50	14.00
Reserve Income	<u>2,770.23</u>	<u>2,420.50</u>	<u>2,770.23</u>	<u>2,420.50</u>	<u>2,403.00</u>
Net Income	<u>4,993.04</u>	<u>4,657.33</u>	<u>4,993.04</u>	<u>4,657.33</u>	<u>5,021.00</u>